

Children's Trust Fund Grant Programs

Subject: Rule on Indirect Costs - Revised

Effective July 1, 2013, due to the limited amount of funds available through the Children's Trust Fund (CTF) grant programs, funds allowable for **indirect costs are capped at 5% of the total budgeted for direct costs**. Additionally, while CTF will consider funding indirect costs up to 5% of the total **budgeted for direct costs**, each grant application is considered not only on its individual merit, but also within the context of overall funds available. Therefore, CTF reserves the right to determine funding for indirect costs (0-5%) and this determination is not negotiable.

Kirk Schreiber, Executive Director

07/01/2013 DATE