

CHILDREN'S TRUST FUND INDIRECT COST POLICY FOR GRANTS AND CONTRACTS

CTF will pay indirect costs as a percentage of total direct costs funded by CTF. Allowable rates will vary based on the funded organization's budget size as follows:

Rate	Organization Budget (Expenses)
15%	Organizations with budgets under \$5 million
12%	Organizations with budgets between \$5 million and \$100 million
10%	Organizations with budgets between \$100 million and \$500 million
5%	Organizations with budgets over \$500 million

CTF considers total direct costs as those that are directly attributable to the funded project/program and that would not exist without the funded project/program. All other expenses, including those associated with more than one project (aka "shared costs"), will be considered indirect costs.

Indirect costs should be billed to CTF at the approved rate per invoice (e.g., if approved at 10% and billing \$1,000 for direct costs, may bill \$100 for indirect costs). Since indirect costs are paid as a percentage of direct costs, invoices do not need to itemize indirect expenses or include documentation of these expenses.

This policy applies to all grants and contracts established on or after July 1, 2023 (FY24), and will apply to grants and contracts established before July 1, 2023 as of July 1, 2024 (FY25).